

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 592 - SB 1135

March 15, 2015

SUMMARY OF BILL: Increases, from 24 x 18 inches to 48 x 36 inches, the size of a required notice that a metal recycling facility must post regarding prohibited sales, transfers, or conveyances.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any costs incurred to change signage will be borne by the metal recycling facilities and will not affect any state regulatory procedures.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any period of two years.
- The Scrap Metals Registration Program had an annual surplus of \$92,056 in FY12-13, an annual surplus of \$4,596 in FY13-14, and a cumulative reserve balance of \$316,080 on June 30, 2014.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/jdb